


**EMBRY-RIDDLE**  
**AERONAUTICAL UNIVERSITY**
**2008-2009**
**INCOME CREDIT WORKSHEET - STUDENT**
**STUDENT:**

First Name: \_\_\_\_\_ Last Name: \_\_\_\_\_ Student ID #: \_\_\_\_\_

 INSTRUCTIONS: Both tax filers and non-tax filers must report any untaxed income received in calendar year 2007. Be sure to report benefits paid directly to you and enter ZEROS if no funds were received or item is not applicable. Do not use cents; please round to the whole dollar amount.

**REPORT CALENDAR YEAR 2007 ANNUAL AMOUNTS**

Student/Spouse	Worksheet A
\$	Earned income credit from IRS Form 1040 – line 66a; 1040A – line 40a, 1040EZ – line 8a.
\$	Additional child tax credit from IRS Form 1040 – line 68 or 1040A – line 41.
\$	Welfare benefits, including Temporary Assistance for Needy Families (TANF). Do not include food stamps or subsidized housing.
\$	Social Security benefits received, for all household members as reported in question 90 (or 66 for your parents), that were not taxed, (such as SSI). Report benefits paid to parents in the Parents column, and benefits paid directly to student (or spouse) in the Student/Spouse column.
\$	<b>TOTAL WORKSHEET A</b>

Student/Spouse	Worksheet B
\$	Payments to tax-deferred pension and savings plans (paid directly or withheld from earnings), including, but not limited to, amounts reported on the W-2 Form in Boxes 12a through 12d, codes D, E, F, G, H, and S.
\$	IRA deductions and payments to self-employed SEP, SIMPLE, and Keogh and other qualified plans from IRS Form 1040—total of lines 28 + 32 or 1040A—line 17.
\$	Child support you <b>received</b> for all children. Don't include foster care or adoption payments.
\$	Tax exempt interest income from IRS Form 1040—line 8b or 1040A—line 8b.
\$	Foreign income exclusion from IRS Form 2555—line 45 or 2555EZ—line 18.
\$	Untaxed portions of IRA distributions from IRS Form 1040—lines (15a minus 15b) or 1040A—lines (11a minus 11b). Exclude rollovers. If negative, enter a zero here.
\$	Untaxed portions of pensions from IRS Form 1040—lines (16a minus 16b) or 1040A—lines (12a minus 12b). Exclude rollovers. If negative, enter a zero here.
\$	Credit for federal tax on special fuels from IRS Form 4136—line 20 (non-farmers only).
\$	Housing, food, and other living allowances paid to members of the military, clergy, and others (including cash payments and cash value of benefits).
\$	Veterans' non-education benefits such as Disability, Death Pension, or Dependency & Indemnity Compensation (DIC) and/or VA Educational Work-Study allowances.
\$	Any other untaxed income or benefits not reported elsewhere on Worksheets A and B, such as workers' compensation, untaxed portions of railroad retirement benefits, Black Lung Benefits, disability, etc. Tax filers only: report combat pay not included in AGI (FAFSA questions 35 and 79). <b>Do not include</b> student aid, Workforce Investment Act educational benefits, combat pay if you are not a tax filer, or benefits from flexible spending arrangements (e.g., cafeteria plans).
\$	Money <b>received</b> , or paid on your behalf (e.g., bills), not reported elsewhere on this form.
\$	<b>TOTAL WORKSHEET B</b>

Student/Spouse	Worksheet C
\$	Education credits (Hope and Lifetime Learning tax credits) from IRS Form 1040—line 50 or 1040A—line 31.
\$	Child support <b>paid</b> because of divorce or separation or as a result of a legal requirement. Don't include support for children in your (or your parents') household, as reported in question 90 (or question 66 for your parents) on the FAFSA.
\$	Taxable earnings from need-based employment programs, such as Federal Work-Study and need-based employment portions of fellowships and assistantships.
\$	Student grant and scholarship aid reported to the IRS in your (or your parents') adjusted gross income. Includes AmeriCorps benefits (awards, living allowances, and interest accrual payments), as well as grant or scholarship portions of fellowships and assistantships.
\$	<b>TOTAL WORKSHEET C</b>

By signing this form I declare that all information on this form is true and correct and all sources of income have been reported to the best of my knowledge. I understand that I will be responsible for returning all student financial aid monies received due to inaccurate, false, or misleading information being provided on this form and/or any other documents submitted to the Financial Aid Office. In addition, I understand that the Embry-Riddle Aeronautical University reserves the right to assume standard levels of income in certain situations.

Student Signature \_\_\_\_\_

Date \_\_\_\_\_