


FINANCIAL AID
TERMS and CONDITIONS

Name:	Student ID:
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1. The Embry-Riddle Scholarship is renewable. Use of the scholarship is limited to the amount indicated in the award letter and can only be used toward undergraduate or graduate tuition. Scholarship recipients must maintain an enrollment status of a minimum of twelve credit hours for undergraduate students or a minimum of nine credit hours for graduate students during each of the Fall and Spring semesters.
2. All scholarship recipients must maintain a 3.00 cumulative grade point average. Financial Aid awards are contingent upon meeting the Satisfactory Academic Progress requirements. These requirements are explained in detail at www.erau.edu/er/financialforms/0607/title_iv_funds.pdf
3. Scholarship recipients may not hold more than one academic scholarship concurrently.
4. Many scholarships are funded by the generosity of various donors; therefore, the name of the Embry-Riddle scholarship may change to reflect the actual donor's name. A thank you letter to the donor is required.
5. Scholarship recipients who do not maintain the required enrollment credits or the required grade point average will lose their eligibility for the scholarship. Students can appeal one time to the Scholarship Committee if their scholarship is canceled.
6. A Financial Aid award is based on full-time enrollment. If a student enrolls in fewer credits, awards may be reduced or canceled. Auditing or dropping courses will also cause a reduction or cancellation of awards.
7. Students must notify the Financial Aid Office if financial assistance is made available from other sources not listed on the Award Notice. This includes receipt of private scholarships, sponsorships, waivers, or military tuition assistance.
8. Financial aid awards are usually credited to a student's account at the beginning of each semester. All financial aid awards must be used first to pay University charges. Any remaining funds will be refunded to cover other educational-related expenses.
9. All students receiving Federal Stafford Loans must attend an Exit Counseling session prior to graduation, withdrawal from the university or if enrollment drops below half-time status.
10. The Federal PLUS Loan Program and the Elective (also called Private or Alternative) Loan Program require an independent (outside) credit check for approval to participate.
11. The Award Notice reflects the gross amount of loans. Depending on the type of loan and the lender selected, the net amount of the loan proceeds may be less.
12. Student Employment awards represent potential dollars a student may earn during an academic year. The student will receive a paycheck for any hours actually worked.
13. Funding from ROTC may result in a student's financial aid awards being reviewed and ultimately adjusted.

By signing below I indicate that I have read, understand, and accept the terms and conditions of this award.

Student Signature

Date